

Public Enterprises Department- Sri Shanti Lal Daga, Chartered Accountant appointed as Financial Expert-Cum-Consultant to assist the Committee of Officials In renegotiating the Joint Venture Agreement entered into between the Nizam Sugars Limited and Delta Paper Mills Limited- Payment of remuneration for an amount of Rs. 1,50,000/- for the period from 19.6.2010 to 18.7.2010 and 19.7.2010 to 18.8.2010 (2 months)-Sanction-Orders-issued.

## PUBLIC ENTERPRISES (I) DEPARTMENT

Dated: 29.10.2010

Read the following:-

1. G.O.Ms.No.3, Public Enterprises (I) Dept., dt.15.07.2008.
2. G.O.Ms.No.2, Public Enterprises (I) Dept., dt.28.10.2009.
3. G.O.Ms.No.2940, Finance (Exp.Ind.& Com.) Dept., dt.21.06.2010.
4. From Sri Shanti Lal Daga, Financial Consultant Lr.dt.12.08.2010 &15.09.2010.

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In the G.O. 1<sup>st</sup> read above, orders were issued constituting of Committee to renegotiating the terms and conditions of the Joint Venture Agreement dt.28.8.2002 entered into between Nizam Sugars Limited and Delta Papers Mills Limited and all other issues connected therewith and incidental thereto. In the G.O 2<sup>nd</sup> read above orders were issued appointing of Sri Shanti Lal Daga, as Financial Expert-Cum-Consultant to assist the Committee of officials in renegotiating Joint Venture Agreement entered into between Nizam Sugars Limited and Delta Papers Mills Limited and all other issues connected therewith and incidental thereto, subject to condition that the remuneration of a lump of sum Rs. 9.00 lakhs (Rupees Nine Lakhs only) per year will be paid to him on a monthly pro-rate basis. Sri Shantilal Daga, Financial Consultant has taken up the assignment on 19.01.2010.

2. In the reference 4<sup>th</sup> read above Sri Shanti Lal daga, Financial Consultant has furnished a bill with a request to pay an amount of Rs. 1,50,000/- towards remuneration charges for the period from 19.6.2010 to 18.7.2010 and 19.7.2010 to 18.8.2010 (2 months) as per terms and conditions stipulated in the G.O. 2<sup>nd</sup> read above.

P.T.O

3. Accordingly, Government hereby sanction an amount of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) towards payment of remuneration charges to Sri Shanti Lal Daga, Financial Consultant for the period from 19.6.2010 to 18.7.2010 and 19.7.2010 to 18.8.2010 (2 months).

4. The amount sanctioned in para (3) above, shall be debited to the Head of Accounts "3451-Secretariat Economic Services-MH 090-Secretariat-GH(11)-N.S.P-SH-21-Public Enterprises Department-280-Professional Services-284-Other payments in Plan Budget.

5. The Public Enterprises (OP) Department are requested to draw the amount by way of cheque in favour of Sri Shanti Lal Daga, M/s S.Daga & Co., Chartered Accountants, Basheerbagh, and Hyderabad and handed over to the Public Enterprises (I) Department.

6. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRAPRADESH)

**MD.SHAFIQUEZ ZAMAN**  
**SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To  
Sri Shanti Lal Daga M/s S.Daga & Co.,  
Chartered Accountants,  
Bashherbagh, Hyderabad.

Copy to:-  
The Public Enterprises(OP) Department,  
The Dy.Pay & Accounts, Officer, Secretariat,  
Branch, Hyderabad.  
The Accountant General, A.P. , Hyderabad  
The Finance Department  
The P.S. to Spl. C.S., P.E. Dept.,  
SF/SC

**//FORWARDED BY: ORDER//**

**SECTION OFFICER**